## Vedanta's Iron Ore Karnataka (IOK) supports 368 meritorious students for higher education through the "Utkarsh Scholarship" Program.

- Handed over scholarships to 368 students from surrounding **24** villages of Chitradurga district.

**Chitradurga, 7<sup>th</sup> March 2023**: Vedanta's IOK supported 368 meritorious students across Chitradurga district through its "Utkarsh Scholarship" program. The scholarships were awarded to students from various age groups and academic levels, including SSLC, PUC, and graduation. The selection process of the Utkarsh Scholarship Program was based on financial need and the academic records of the respective students. The aim of the programme is to support talented students, especially those from economically weaker sections of society, in pursuing their higher education and excelling further.

The scholarship distribution programme is part of Vedanta Sesa Goa's umbrella project, "Vriddhi," which aims to provide sustainable assistance for the educational needs of the students from the communities in the vicinity of their operations.

Mr. M. S. Dhiwakar, CEO – Zilla Panchayat, Chitradurga said "It is very heartening to see all the young minds gather here for the occasion of Utkarsh Scholarship Distribution Ceremony, held by Vedanta Sesa Goa. I request every student to put the scholarship money for right use and work hard towards achieving success in their personal and professional lives. I wish to see many leaders from these students, who would drive our nation towards progress."

Mr. Navin Jaju, CEO- Sesa Goa, Vedanta Limited, said, "I extend my heartfelt congratulations to all the students who have benefitted from our "Utkarsh Scholarship" program. This is a significant step forward in our ongoing endeavours to "transform communities" by empowering young people through high-quality education and ensuring that aspiring students from the regions where we operate, have an equal chance to thrive and pursue their dreams with our unwavering support. We firmly believe that education is the key to unlocking a better future and this scholarship program is a testament to our commitment to the cause."

**Mr. Shrishaila Gouda, Dy. COO- Mining, Sesa Goa, Vedanta Limited** said, "We believe that education is the key to building a better society, and we are committed to supporting the meritorious students especially from economically weaker section of the society from our surrounding villages, to fulfil their career aspirations. We hope that these scholarships will empower them to create a brighter future for themselves and their communities."

Vedanta Sesa Goa has also undertaken projects like the construction of classrooms, school compound walls, sanitation facilities, the donation of school buses for commuting, and many other such initiatives for the development of education infrastructure in the surrounding 24 villages of Chitradurga.

## **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit www.vedantalimited.com

## **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

## For further information please contact:

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