

## **Vedanta Sesa Goa recognised at the 5<sup>th</sup> ICC Social Impact Award for its ALOP project.**

- Vedanta Sesa Goa's flagship CSR project, the Alternative Livelihood Opportunity Project (ALOP) in Karnataka, gets recognized for promoting sustainable livelihoods in local communities.

**Bengaluru, 21<sup>st</sup> March, 2023:** Vedanta Sesa Goa's Iron Ore Karnataka has been recognized as the runner-up for its flagship CSR initiative, Alternative Livelihood Opportunity Project (ALOP), under the sustainable livelihood at the ICC CSR Connect, 2<sup>nd</sup> edition, held in Kolkata. The Indian Chamber of Commerce (ICC) has organized the ICC CSR Connect, 2<sup>nd</sup> edition, on the side-lines of its 5<sup>th</sup> Social Impact Award and Summit. Dr. Shashi Panja, Minister in Charge, Industry, Commerce & Enterprises and Women & Child Development and Social Welfare, Govt of West Bengal handed over the award to Ms. Devamgana K P and Mr. Ravi Nayaka from CSR team, who represented Vedanta Sesa Goa for the event.

ALOP is an umbrella project of Vedanta Sesa Goa, in partnership with the Bhartiya Agro Industries Foundation (BAIF) Institute of Sustainable Livelihoods, Karnataka. The project focuses on providing training and resources to local communities to help them with sustainable livelihood opportunities and improve their socio-economic wellbeing. So far, more than 7700 individuals from the surrounding 24 villages of Chitradurga have benefited from various CSR interventions like artificial insemination, BNH-10 fodder cultivation, Jivika Tailoring Training Center, and others.

**Mr. Navin Jaju, CEO – Sesa Goa, Vedanta Limited, said,** "Kudos to Iron Ore Karnataka team for being honored with this prestigious recognition. It is good to see that our structured CSR interventions, especially in the field of generation of sustainable livelihood opportunities, are creating value for the communities around."

**Ms. Leena Verenkar, Head CSR, Sesa Goa, Vedanta Limited, said,** "At Vedanta, 'Transforming the Communities' through our structured CSR interventions is at the core of our business philosophy. Our ALOP initiative in Karnataka is one of-its-kind community development program that encompasses a holistic approach to the generation of sustainable livelihood opportunities for the communities around our operations. I am honored that our efforts have been recognized on such a prestigious platform, as it is proof of our fruitful contribution to the socioeconomic upliftment of our communities. Congratulations to my iron ore Karnataka team; we will continue to strive to expand the reach and positive impact of our community development initiatives."

**Mr. Shrishaila Gouda, CEO – IOK, Sesa Goa, Vedanta Limited said,** "ALOP is our flagship CSR project, envisioned to generate a sustainable livelihood opportunities in alignment of the needs of our communities from surrounding 24 villages of Chitradurga. I am elated by the recognition we have received on a national level, by an esteemed industry body like ICC. This shall motivate us further to collaborate and scale up our social impact projects in our journey of #TransformingCommunities."

Vedanta Sesa Goa, under the aegis of the Anil Agarwal Foundation, has undertaken various high impact CSR initiatives in Karnataka, especially in the district of Chitradurga. Vedanta Group recently inaugurated the 55th Nand Ghar in the state of Karnataka, a flagship CSR project.

**About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)

### **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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