

Press Release

GOA CM applauds Vedanta's 'Cage Fishing Project' to promote blue economy.

- Vedanta's Value-Added Business (VAB) successfully introduced the cage fishing project at Navelim Village (Bicholim) last year for the promotion of fisheries to generate sustainable livelihoods for the communities around.

4th March 2023, Navelim, Goa: The second production cycle of the cage fishing project, a CSR initiative of Vedanta's VAB at Navelim village, was commenced in the distinguished presence of Hon'ble Goa CM Dr. Pramod Sawant. Vedanta - VAB in association with the Sasticho Akh Tenant Association, launched this cage last year under the guidance of the Directorate of Fisheries. The aim of this unique CSR intervention is to support sustainable livelihoods for the village community through the promotion of fishery which is one of the traditional occupations of Goa.

This programme has positively impacted the local farmers through the generation of alternative livelihoods by means of commercial backwater fishing. Vedanta supported the farmers initially with infrastructural support to set up this project and is consistently supporting them with partial supply of fish seed and feed as well.

Appreciating Vedanta's efforts towards creating sustainable livelihood opportunities, Hon'ble **Goa CM Dr Pramod Sawant** stated, "My best wishes to Vedanta for actively supporting the cage fishing initiative at Navelim Village for increasing the production of Goa's High yield local varieties of fish. He also appreciated the farming community for their engagement and contribution to this unique way of fish production. Under the mission of 'Swayampurna Goa', the state government is emphasising agriculture, horticulture, and other livelihood initiatives."

Mr. Saptesh Sardesai, CEO – Value Added Business, Vedanta Limited, said, "We are committed to contribute maximum towards the Govt. of Goa's vision of 'Swayampurna Goa' through our various CSR initiatives. Through the Cage Fishing Project, we are not only supporting the community through alternative livelihood generation but also uplifting the blue economy of the state. Our aim is to partner in the socio-economic progression of our communities, and we have been doing so through our numerous community development initiatives."

Vedanta's VAB has implemented several high-impact community development projects, such as the Gram Nirman project, aiming towards the holistic development of communities with a focus on agriculture; the Community Medical Center and Mobile Health Units, the Utkarsh Scholarship, etc.

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model Anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

For further information please contact:

Prasad Ajgaonkar

Associate Manager – Corporate Communication

Tel: +91 7798882898 Email: Prasad.Ajgaonkar@vedanta.co.in