

Press Release

Vedanta's VAB bags prestigious IMC RBNQA performance excellence award in manufacturing category

- Vedanta's Value-Added Business (VAB) was conferred with this prestigious award in Business Excellence at the 25th IMC Ramkrishna Bajaj National Quality Awards.
- Vedanta's VAB is emphasizing on ensuring highest standards of Operational Excellence and quality initiatives.

Panjim, 10th May 2022: Vedanta's Value-Added Business (VAB) conferred with prestigious IMC RBNQA performance excellence award in manufacturing category during the recently held award ceremony at IMC Chamber of commerce and Industry, Mumbai. Mr. Saptesh Sardesai, CEO- VAB, Vedanta Limited and Mr. Babaji Pagire, Head Business Excellence and Asset optimization, VAB- Vedanta Ltd. received the award at the hands of Chief guest Mr. Harsh Mariwala, Chairman, Marico Limited ; CMD, Kaya Ltd in the distinguished presence of other dignitaries present for the event.

Vedanta's Iron & Steel sector is highly emphasizing on the implementation of best quality and Business excellence practices across all the operations. This esteemed recognition is conferred to Vedanta's VAB in manufacturing category, after the robust evaluation process by the independent panel of industry experts from IMC Ramkrishna Bajaj National Quality Awards.

Mr. Sujal Shah, CEO- Iron Ore Business, Vedanta Limited congratulated VAB team and Said "We are committed towards ensuring best in class quality and Business excellence practices across all our operations. This prestigious recognition is a testimony of our philosophy which highly emphasizes upon adopting robust quality standards, continuous improvements, innovation, digitization, and business process re-engineering at large, in every aspect of our business. I congratulate VAB team for this stupendous achievement and reaffirm our endeavour to further scale up our business excellence initiatives to set new industry benchmarks."

In her letter, **Maya Desai, Director of IMC RBNQA trust** mentioned that "On behalf of the IMC Ramkrishna Bajaj National Quality Award trust, I wish to express our sincere thanks to Mr. Saptesh Sardesai, CEO- Value Added Business and Mr. Babaji Pagire, Head- Business Excellence and Asset optimization, VAB for attending the award ceremony and receiving the IMC RBNQ performance excellence award 2021."

Mr. Saptesh Sardesai, CEO- VAB, said "At Vedanta's Value-Added Business, we strongly believe that quality and business excellence is at the core of our business philosophy. This prestigious award recognizes our best-in-class quality practices, and we remain committed towards achieving greater milestones in our journey of Business excellence."



Vedanta's Valued Added Business implemented several innovative initiatives across all the operational processes towards strengthening quality, Business excellence and asset optimization.

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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