

## Press Release

### **Vedanta promotes fishery for generation of sustainable livelihoods by Introducing unique 'Cage fishing Project' at Navelim**

- Vedanta's Value-Added Business (VAB) has supported the Sasticho Akh Tenant Association of Navelim, in starting a unique cage fishing pilot project at Navelim-Bicholim.
- This is one among the first two projects started in Goa using this unique concept.

**Goa, 28<sup>th</sup> January 2022:** Vedanta's Value-Added Business (VAB) has introduced a unique Cage fishing Project at Navelim -Bicholim to support sustainable livelihoods through promotion of fishery at Navelim village. As a part of CSR initiative, Vedanta's Value-Added Business under the guidance of Directorate of fisheries, has supported the members of Sasticho Akh Tenant Association of Navelim for initiating this one-of-its-kind fishing projects. The 'Cage Fishing project' was inaugurated in the distinguished presence of superintendent of Directorate of fisheries- Mr.Chandresh Haldankar, Director of Vedanta, VAB- Mr.Saptesh Sardesai, Sasticho Akh Tenant Association President Mr. Damodar Naik, Sesa Goa Workers union leaders Mr.Anant Gawas along with the members of Sasticho Akh tenant Association, team members from Vedanta and other villagers.

Vedanta's VAB provided complete infrastructure for setting up cage fishing project at Navelim village including 4 cages, inner and outer net, barrels, and other accessories for the project initiation. The aim of the project is to boost one of the traditional occupations of Goa and support the local farmers for taking up commercial backwater fishing to create alternative livelihoods opportunities.

**Mr.Chandresh Haldankar ,Superintendent of Directorate of Fisheries, Goa** said "This is one of the first two project started in Goa under guidance of Directorate of fisheries and the same shall set an example for many other farmers and associations , who look forward to take up fishing occupation."

**Mr. Sauvick Mazumdar, CEO- Iron & Steel Sector, Vedanta Limited** said "We are committed to contribute maximum towards country's larger vision of Aatmanirbhar Bharat, through our structured CSR initiatives for generation of sustainable livelihood opportunities. This unique initiative is yet another step towards our endeavour to empower communities around through our robust community development programs"

**Mr. Saptesh Sardesai, Director – Value Added Business, Vedanta Limited** said "We are extremely pleased to launch this unique initiative in collaboration with Sasticho Akh Tenant Association of Navelim under guidance of Directorate of fisheries. The project will help in creation of sustainable livelihood opportunities among the communities around, through upliftment of fishery, which is one of the traditional occupations of Goa"

Vedanta's Value-Added Business have implemented several high impact community development initiatives such as Back to farming program for upliftment of agriculture, Gram Nirman project aiming towards holistic development of communities, Community Medical Centre & Mobile Health units, Utkarsh scholarship etc.

## **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)

## **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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