

## **PRESS RELEASE**

# Vedanta's "Back to Farming" Initiative adjudged Runner-up in the Indian Chamber of Commerce Social Impact Award 2021

- Vedanta declared runner-up in the 'Large Enterprise Category' for Empowering Rural Population
- Vedanta's 'Back to Farming' initiative has enabled farmers to pursue sustainable agriculture amidst the economic hardships caused by the pandemic.

**Goa, XX March 2021:** Vedanta's Value Added Business (VAB) CSR program — 'Back to Farming' which empowers rural population was recently adjudged runner-up at the Indian Chamber of Commerce Social Impact Award 2021 in the 'Large Enterprise Category'. The company's 'Back to Farming' initiative focusses on hitting at the root cause i.e., high cost low return to bring the farmers, who had left agriculture, back to farming thereby ensuring optimum utilization of resources and aid strengthening of the existing structure.

The award process comprised of three stages which included scrutiny of the application, presentation and voting by jury, and other delegates. The award ceremony took place on 12<sup>th</sup> March 2021 at ICC Auditorium, Kolkata. Mr. Nilesh Zore, CSR Lead at Vedanta's Iron Ore Business received the award.

Vedanta's 'Back to Farming' initiative was conceived with an objective to create sustainable livelihood opportunities and further enhance the contribution of agri-based activities to economic growth. It provides support to agriculture and allied activities by providing seeds, fertilizers, irrigation facilities, power tiller, manure, fencing, sluice gate repairs, access road for the field, other agricultural inputs, etc.

**Mr. Sauvick Mazumdar, CEO – Vedanta Sesa Goa Iron Ore,** said," Vedanta's 'Back to Farming' CSR initiative has always been at the forefront of providing the necessary agricultural assistance for sustainable growth of farmers. Our CSR team constantly stays in touch with farmers to provide them with the necessary help wherever needed. Recognition at the Indian Chamber of Commerce Social Impact Award 2021 is a testimony to all the hard work that the team at 'Value Added Business' has put forth and encourages them to continue their work with renewed vigour."

**Mr. Navnath Vatte, Head – Vedanta Value Added Business,** said, "We are thankful to the Indian Chamber of Commerce's Social Impact Awards for deeming Vedanta worthy of finishing runner-up in a highly competitive 'Large Enterprise Category' for empowering rural population. At Vedanta Value Added Business, we have been carrying out our 'Back to Farming' initiative for several years now with numerous initiatives, all designed to help farmers with achieving optimum utilization of resources and aid them to strengthen the existing structure. In the future, we plan to undertake more such initiatives and do even better than how we have done in the past."

## XXX Third Party Quote XXX

The project 'back to farming' of Vedanta Value Added Business is an on-going initiative aimed at reviving agriculture along with farming activities for sustainable results. This award only solidifies our belief that our work with our 'annadaata' in helping them to achieve sustainable development and become 'Atmanirbhar'.

#### **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy,



with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information, please visit www.vedantalimited.com

## **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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