

PRESS RELEASE

Motivational talk by Sauvick Mazumdar, CEO - Iron & Ferro Alloys Business, Vedanta Ltd. on theme of 'Crisis to Opportunities' inspires management students.

- Mr. Sauvick Mazumdar interacted with over 300 + Management students through virtual platform during 'Prabodhan', an Annual supply chain & Operations conclave organized by GIM.
- Mr. Mazumdar mentors management students on Business insights and leadership.

Goa: Mr. Sauvick Mazumdar, CEO, Iron & Ferro Alloys Business, Vedanta Ltd., interacted with the students of Business Management studies during an Annual supply Chain & Operations conclave organized by Goa Institute of Management (GIM). Speaking on the theme 'Crisis to opportunities', Mr. Mazumdar highlighted innovative best practices at Vedanta Sesa Goa Iron Ore and few other companies who quickly adopted to the new normal during COVID crisis, in order to turn around the difficult situation into breakthrough opportunities. Mr. Mazumdar also emphasized and guided students on developing leadership qualities through continuous learning and improvements.

Mr. Sauvick, also educated the audience about post COVID economic scenario and how India is progressing towards being amongst the largest economies in the world through highest Growth rate & FDI during the year 2021. He strongly iterated the Vedanta's commitment towards the Nation building and to be amongst the major contributor towards Atmanirbhar Bharat & vision of \$5 trillion economy by 2024.

During the session **Mr. Sauvick Mazumdar, CEO - Iron & Ferro Alloys Business, Vedanta Ltd.**, cited "At Vedanta, we believe Innovation and Continuous Improvement are the key drivers propelling our Business. We have been, and are consistently committed to giving back to the Society, thereby thrusting our contribution towards nation building, through sustainable business growth practises. Our People, Planet and their Prosperity is the top most priority for us at Vedanta."

Expressing her gratitude for the fruitful session **Shikha Aggarwal, Assistant Professor (Operation Management) at Goa Institute of Management** said "Mr. Sauvick Mazumdar gave us a positive perspective on the COVID crisis and explained how throughout man's history, we have always had our best and brightest innovations at the time of crisis. He shared instances with us from the COVID situation which showed people across countries came up with innovative solutions and kept moving despite immense hurdles. Crisis are actually opportunities in disguise."

Vedanta Sesa Goa Iron Ore is at the forefront in Socio- Economic upliftment of communities and creating maximum value for all the stakeholders. The structured CSR interventions of Vedanta Sesa Goa Iron Ore in the major thrust areas of Health, Education, Agriculture & Livelihood generation, Women empowerment & Infrastructure development since past several decades have massively contributed towards the holistic development of communities around.

About Vedanta Cares : Vedanta is committed to reinvest in the social good of its neighbourhood communities and the nation. The Group's flagship CSR project, Nand Ghar, is a network of model anganwadis where the thrust is on inclusive development of women and children at the grassroots level. The Group CSR initiative comprises of seven key verticals – Education, Healthcare, Water and Sanitation, Sustainable Livelihood, Skilling, Sports & Culture and Employee Volunteering. Vedanta Foundation, a philanthropic initiative of Vedanta Group is focused on skill development and vocational training programmes for the underprivileged to make them employable. A key healthcare speciality CSR project is the Balco Medical Center, a 200-bed state-of-the-art Cancer care hospital located in New Raipur, Chhattisgarh. The company supports grassroots level sports through their Football academies in Goa and Udaipur.

About Vedanta Limited : Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange. For more information please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business : Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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