

PRESS RELEASE

44 MERITORIOUS STUDENTS BENEFIT FROM VEDANTA'S UTKARSH SCHOLARSHIP AWARDED IN PRESENCE OF GOA CM

- Vedanta's Utkarsh Scholarship program have benefitted hundreds of meritorious needy students till date since its inception.

Goa, 16 April, 2021: Forty four meritorious needy students in Goa will now be able to pursue higher professional studies with support of Vedanta Utkarsh Scholarship program. The scholarship was awarded to the selected scholarship candidates, at the hands of Hon'ble Chief Minister of Goa- Dr. Pramod Sawant in presence of Mrs. Saliya Gawas, Sarpanch, Amona Village, Mrs. Namrata Gawas, Sarpanch Navelim Village, Panch members of Amona & Navelim Village Panchayat, Headmaster of Govt. High School (GHS) Amona, Mr. Govind Naik & Headmistress of Navelim GHS, Mrs. Vidhya Naik, Mr. N.L. Vhatte, Director, Vedanta VAB, Mr. Saptesh Sardesai, COO, Met Coke & Power Business, Vedanta VAB and other dignitaries. Hon'ble Goa Chief Minister, commended Vedanta's community development programs and urged students to take maximum benefit of this scholarship scheme to achieve greater career heights.

Speaking at the Scholarship award ceremony Dr. Pramod Sawant, Chief Minister of Goa said, *"I congratulate all the students who could achieve this scholarship through their hard work. I am extremely pleased to see that Vedanta consistently making efforts to help people in need through various community outreach programs. Through this initiative of Utkarsh Scholarship Scheme Vedanta has exhibited its endeavor towards a bright nation building. In this highly competitive world which is full of opportunities for the candidates with right skill sets, it is very important to work hard & pursue higher quality education. I urge people of Goa to utilize maximum benefits of various other Govt. scholarship schemes."*

Apart from students selected for scholarship program, Vedanta Sesa Goa Iron Ore Business also felicitated the top three meritorious students from Govt. High school (GHS), Amona and GHS, Navelim each, under the Utkarsh Scholarship Scheme. Vedanta Utkarsh Scholarship is awarded to those shortlisted students who are from economically weaker background, meritorious and have performed well in the academics in the last three years including extra-curricular activities. Finally, they are evaluated and selected based on one on one interviews. The aim of the program is to support the local talents to overcome the financial hurdles and pursue the higher studies, which could help them to secure brighter career in long run.

Mr. Sauvick Mazumdar, CEO, Iron & Ferro Alloys Business, Vedanta Limited said, *"I congratulate all the students who are awarded with Vedanta Utkarsh scholarship. At Vedanta We aspire to bring in everlasting positive change that can be definitely achieved through quality education. Education is one of the major thrust areas of our CSR intervention & our constant endeavor is to contribute towards nurturing the talents in order to help them to excel further in achieving greater heights & bright future"*

Speaking at the occasion of felicitation ceremony **Mr. N.L. Vhatte, Director, Vedanta – Value-added Business** said, *“Vedanta always been at the forefront towards Socio-Economic upliftment of communities around through our structured CSR programs. We truly believe in the importance of quality education and how it is essential in molding the individual to achieve their maximum potential to prosper towards a better life. Vedanta Utkarsh Scholarship is an another step in our attempt to positively transform lives and be partner in the holistic development of communities”*

Vedanta Sesa Goa Iron Ore's various CSR programs such as Mobile Health Units, Community Medical Centers, Back to Farming for revival of Agriculture & Dairy, Scholarship program etc. are helping the communities around and aimed towards holistic development of communities & nation at large.

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

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About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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