

## Press Release

### **Vedanta's Vice- Chairman reiterates the vision of Atmanirbhar Bharat while connecting with Stakeholders**

Mr. Navin Agarwal, connected with employees and Business Partners through virtual platform to redefine Vedanta's vision to be a partner in Aatmanirbhar Bharat to build India 2.0

**Panjim, 27.08.2020:** Vedanta's Vice Chairman - Mr. Navin Agarwal connected with the stakeholders of Vedanta's Value Added Business (VAB) and reiterated the Vedanta group's larger vision of being the major contributor towards 'Aatmanirbhar Bharat' while following Vedanta's philosophy of 'Desh Ki Zarooraton Ke Liye'. The session was attended by over 100+ participants including senior management of VAB, employees, young leaders, business partners and cross functional teams across the Vedanta group.

During the highly interactive session, Vice- Chairman strongly emphasized upon the Vedanta's core values i.e.-Trust, Care, Integrity, Respect, Excellence, Innovation and Entrepreneurship, which are the 7 strong pillars of Vedanta's sustainable growth journey. He also stressed upon the 4 bucket analysis approach that makes the company's successful viz.- benchmarking & intelligence, data analysis, detailed planning & execution and closing the gap between theoretical potential and actual delivery.

The virtual platform engagement facilitated an overall insight of VAB business through much appreciated small audio-visual film & presentation followed by healthy exchange of innovative ideas among the participants on various aspects such as quality, focus on customer satisfaction, robust safety & environment management framework, process improvement, asset optimization and cost effectiveness, which are extremely crucial to take the Vedanta's sustainable growth journey to the next level.

During the session, Vice Chairman also emphasized upon Vedanta's commitment to positively transform lives through all possible means and be a partner in nation building while creating value for all stakeholders. Vice Chairman congratulated Vedanta VAB team for achieving steady performance for almost three decades since its inception. He also highlighted the endeavor of Vedanta towards playing a major role in boosting nation's economy by being among the largest private taxpayer players in the country.

The Vice- Chairman also emphasized upon the safety of all stakeholders during these challenging situations due to the outbreak of COVID-19 and reiterated Vedanta's commitment to extend all the possible support to the govt., communities, employees and business partners to overcome this Pandemic.

Addressing the gathering, Mr. **N.L.Vhatte, Director- Vedanta's VAB** said, *"At Vedanta VAB, Safety of all our stakeholders is an integral part of our Business Model. The entire VAB team is fully committed to*

*drive the journey towards sustainable growth through their expertise, innovations and consistent efforts to achieve better & bigger with a larger vision of Nation building"*

**Mr. Shailesh Agarwal - Managing Partner of M/s Thakur Industries , Koppal, Hospet, Karnataka** said *"We are extremely happy to be associated with Vedanta and be a part of the growth journey towards Aatmanirbhar Bharat. Vedanta is one of the best organization particularly in compliance, ethics and creating value for the stakeholders. Our constant endeavor is to develop long term association with the esteemed organization like Vedanta and collectively take the business to the next level through sustainability & care"*

Vedanta's Value Added Business (VAB), was recently conferred with two prestigious awards in the category of **Best Innovation in Energy Efficiency** and **DCs under PAT sector Specific Circle Competition** at '**CII National Energy Efficiency Circle Competition 2020**'. Vedanta VAB has introduced several asset optimization and ecofriendly innovations over the last 25 years to emerge as one of the leading manufacturer and supplier of Pig Iron in the country.

### **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit [www.vedantalimited.com](http://www.vedantalimited.com)

### **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa

Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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