

Press Release

Vedanta's Value Added Business (VAB) bags Best Innovation and Energy Performance awards at CII National Energy Efficiency Circle Competition 2020

Vedanta VAB emerged as award winner in the category of: Best Innovation in energy efficiency and DCs under PAT sector specific circle competition.

Panaji, 23rd June, 2020: Vedanta's Value Added Business (VAB) has been conferred with two prestigious awards in the category of **Best Innovation in Energy Efficiency** and **DCs under PAT sector Specific Circle Competition** at recently held **'CII National Energy Efficiency Circle Competition 2020'** through CII virtual platform. The awards were presented by Dr Rene Van Berkel – UNIDO representative in India and Mr. Abhay Bakre, Director General- Bureau of Energy Efficiency, Ministry of Power, Government of India.

Vedanta's Value Added Business participated in this 4th edition of CII National Energy Efficiency Circle Competition and On behalf of Vedanta VAB, Mr.Ashish Dhanopia, Mr. Dhiraj Agarwal, Sanjeev Tiwari and Babaji Pagire were present for the award ceremony through virtual platforms.

Mr Sauvick Mazumdar, CEO, Vedanta Sesa Goa Iron Ore Business appreciated team VAB and said, "This is a proud moment for us to receive two awards at 'CII National Energy Efficiency Circle Competition 2020'. I would like to congratulate & applaud VAB team's stupendous performance in the area of Innovation and Energy efficiency. This success reiterates Vedanta's commitment for achieving higher scale in the area of sustainability through innovations. These recognitions will further inspire our teams to achieve greater heights and setting up new benchmarks in sustainable & energy efficient Business practices."

Mr. Navanath Vhatte, Director, Vedanta- VAB, congratulated the team and said, "I am extremely happy to receive these prestigious recognition. At Vedanta sustainability and innovations are at the core of our business philosophy, in line with it VAB team is committed to innovate further and devise business processes which are in complete harmony with maintaining Socio-Ecological balance, which could be a role model for the industries & replicated further.".

Vedanta VAB is using Environment-friendly Non- recovery type of coke making technology coupled with two waste heat recovery Power plants which produces green power using blast furnace gases and coke oven flue gases (COFG)

The objective of the Confederation of Indian Industry (CII) Awards is to recognise and Award "Excellence" in Energy Management in Industries and to facilitate sharing of information by excellent energy efficient companies. Instil a sense of competition to motivate other plants to achieve excellence and establish futurity by pinpointing Carbon Emission Reduction (CDM/VER Project) initiatives focused on energy conservation.



About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit <u>www.vedantalimited.com</u>

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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