

# **Press Release**

# Vedanta's VAB conferred with IMC- Making Quality Happen (MQH) award for Asset Optimization Framework

**Panaji, 2nd July 2020:** Vedanta's Value Added Business (VAB) emerged as "Title Winner" at **IMC Making Quality Happen (MQH) Competition 2020** under manufacturing category for its Asset Optimization Framework. The award was presented to the winning team of Vedanta-VAB by Mr. Mohan Sane, Advisor-Business Excellence, Adani group & Ms. Shilpakala Deshpande, Manager- Global Audits & Compliance, Capgemini Technology Services India Limited along with Ms. Maya Desai, Director- IMC RBNQA Trust.

MQH competition is organized by reputed & esteemed organization that is IMC Ramkrishna Bajaj National Quality Trust for recognizing best industrial practices across the country. Vedanta Value added business has adopted robust Asset optimization and quality management system which is recognized at various business excellence & quality forums.

**Mr Sauvick Mazumdar, CEO, Vedanta Sesa Goa Iron Ore Business** appreciated team VAB and said, "Continuous improvement and Asset optimization are the major pillars of our business strategy. This prestigious recognition is the testament of our high quality manufacturing processes. At Vedanta we continuously strive hard to innovate and improve with our excellence framework through our consistent efforts towards research & Business process re- engineering"

**Ms. Maya Desai, Director- IMC RBNQA Trust** Appreciated Vedanta Sesa Goa Iron Ore and said "Vedanta Ltd, Sesa Goa Iron Ore has always showcased excellent practices. They had recently won the IMC RBNQA Performance Excellence trophy in the 2019 Awards cycle. The exciting news to share is the fabulous win of Vedanta Ltd, Sesa Goa Iron Ore at the recently concluded MQH Best Practices Competition 2.0. They received the MQH trophy in the Manufacturing category. True torch bearers of the excellence journey. We wish the team many more successes."

**Mr. Navnath Vhatte, Director, Vedanta- VAB**, congratulated the team and said, "It is a great honor to receive this esteemed award. I congratulate my VAB team who work relentlessly to add value & improvise further to consistently introduce best modernizations to ensure Safe, ecofriendly and most efficient manufacturing process at VAB."

Vedanta VAB is using Environment-friendly Non- recovery type of coke making technology coupled with two waste heat recovery Power plants which produces green power using blast furnace gases and coke oven flue gases (COFG). Vedanta VAB has introduced several asset optimization and ecofriendly innovations over last 25 years to emerge as one amongst the leading manufacturer and supplier of Pig Iron in the country.

The IMC MQH Best Practices Competition was started as an additional feature in the IMC Ramkrishna Bajaj National Quality Award (IMC RBNQA) 2014 cycle. This competition was integrated into the well-established MQH Annual Conference.



#### **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit www.vedantalimited.com

## About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

## For further information please contact:

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