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Vedanta- Sesa Goa Iron Ore

Panaji

Press Note

VEDANTA SESA GOA IRON ORE EXTENDS SUPPORT TO INSTITUTE OF PUBLIC ASSISTANCE (PROVEDORIA) TO COMBAT COVID-19

The Covid-19 pandemic has posed unprecedented challenges for India and the world with the number of infected people on a steady rise. Vedanta is constantly contributing to support the people in distress across the country. During these challenging times, Vedanta Sesa Iron Ore is relentlessly working towards protection and safety of stakeholders & communities around through all possible means.

Vedanta Sesa Goa Iron handed over Hand Sanitizers to Institute of Public Assistance (Providoria), Government of Goa. Providoria manages 10 old age homes across the State of Goa and the initiative of Vedanta Sesa Goa Iron Ore is aimed to ensure the safety of elderly citizens during this COVID-19 pandemic as the elderly are particularly at risk. The Director of Institute of Public Assistance (Providoria) Mr. Vinayak Volvoikar, expressed his gratitude and appreciated Vedanta Sesa Goa Iron Ore for this kind gesture.

Vedanta Sesa Goa Iron Ore, as a responsible corporate is always committed to socio-economic development of communities. During these difficult circumstances due to COVID-19 pandemic, our main objective is to protect all our stakeholders and people across the country through all responsible action to help stop the Coronavirus from spreading further. We are completely bound to our social responsibility to support the country, the people and the economy by all means. We will continue to support through all possible means initiatives to combat this COVID-19 pandemic.

We wish everyone a healthy stay at home!!

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019.

Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore, a Vedanta Group company is engaged in exploration, mining and processing of iron ore. The company was founded in 1954, as Scambi Economici SA Goa. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. In 2007, it became a majority-owned subsidiary of Vedanta Resources Limited, when Vedanta acquired 51% controlling stake from Mitsui & Co., Ltd. In June 2009, Sesa acquired VS Dempo & Co. Private Limited (now Sesa Resources Limited) along with its fully owned subsidiary Dempo Mining Corporation (now Sesa Mining Corporation Limited) and 50% equity in Goa Maritime Private Limited. Sesa Goa Iron Ore operations in India are in Goa and Karnataka. Vedanta has signed a MOU with the state government of Jharkhand to set up a 1 MTPA capacity integrated steel plant in Jharkhand. The company has been recently conferred with prestigious awards and accolades few of the recent ones are IMC RBNQ Performance Excellence Trophy-2019', Indian Chamber of Commerce Social Impact Award, Best Employer Brand Award 2019' at World HRD Congress, 'Best Community Development Award' at National CSR Leadership Congress & Awards presented by Zee Business. With a commitment to create a world-class enterprise through high quality assets and competitive costs of production, the company is pursuing a consistent strategy of business excellence creating value for its shareholders, customers, employees and importantly, the communities in which it operates.

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