

Press Release

Chitradurga MLA Lauds Vedanta for infrastructure Developments at Malapanahatti Village

- As a part of CSR program, Vedanta Iron ore Karnataka Division constructed Community Hall at Malapanahatti village in order to upgrade village infrastructure.

Chitradurga, 23rd October 2020: Vedanta's Iron Ore Karnataka Division has constructed community hall at Malapanahatti village with an aim to upgrade the village infrastructure to facilitate community events and engagement programs. The community hall was inaugurated by Shri. G.H.Thippareddy –MLA, Chitradurga in distinguished presence of Smt. Shashikala Suresh Babu – President, Zilla Panchayath, Chitradurga, Shri. Krishna Reddy- Director – Vedanta ,Iron Ore Karnataka, A. Eshwarappa – President – Shri Marikamba samudaya Bhavana, Malapanahatti and other panchayat members of Jolaghatta GP.

Infrastructure development is one of the major thrust area of CSR intervention at Vedanta. The community hall constructed at Malapanahatti, is handed over to the village panchayat for the long term benefits of the villagers. The Vedanta's initiative is well appreciated by villagers and panchayat members of the Malapanahatti village.

Speaking on the occasion, Chief Guest, **G.H.Thippareddy –MLA, Chitradurga** lauded the Vedanta's initiative and Said" I appreciate Vedanta for this infrastructure development initiative at Malapanahatti village which will be helpful to the village community. I urge villagers and gram panchayat to optimally make use of the facility and collaboratively work towards the holistic development of the village"

Expressing his views about the CSR initiative, **Mr. Sauvick Mazumdar, CEO, Vedanta Sesa Goa Iron Ore Business** quoted "Our constant endeavor is to ensure the community development through robust & sustainable CSR interventions in order to contribute towards the larger goal of Nation building. In line with our core philosophy of Care, We strive hard to create the maximum value for all our stakeholders and create the conducive environment for sustainable growth"

While addressing the gathering during inauguration ceremony, **Mr. Krishna Reddy- Director – Vedanta, Iron Ore Karnataka Business** said "At Vedanta we are committed to the holistic development of communities through our structured CSR interventions. We strongly believe that community engagement is our top most priority and integral to our business philosophy. We will continue to contribute towards Socio-Economic upliftment of communities around, through all possible means."

Vedanta Iron Ore Karnataka has introduced several high impact CSR initiatives across Chitradurga district, such as Nandghars, Alternative Livelihood Opportunities Project (ALOP), Vedanta Girl's scholarship, Evening study centers etc. Which are benefitting all the sections of the communities.

About Vedanta Cares

Vedanta is committed to reinvest in the social good of its neighbourhood communities and the nation. The Group's flagship CSR project, Nand Ghar, is a network of model anganwadis where the thrust is on inclusive development of women and children at the grassroots level. The Group CSR initiative comprises of seven key verticals – Education, Healthcare, Water and Sanitation, Sustainable Livelihood, Skilling, Sports & Culture and Employee Volunteering. Vedanta Foundation, a philanthropic initiative of Vedanta Group is focused on skill development and vocational training programmes for the underprivileged to make them employable. A key healthcare speciality CSR project is the Balco Medical Center, a 200-bed state-of-the-art Cancer care hospital located in New Raipur, Chhattisgarh. The company supports grassroots level sports through their Football academies in Goa and Udaipur.

About Vedanta Limited : Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange. For more information please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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