

## Press Release

### **Chitradurga MLA Lauds Vedanta for infrastructure Development at Kadleguddu Village**

- Vedanta Iron ore Karnataka Division constructed Community Hall at Sri Kshetra Siddanagundi, Kadleguddu in order to develop infrastructure facilities.

**Chitradurga, 17<sup>th</sup> November 2020:** Vedanta's Iron Ore Karnataka Division has constructed a community hall at Sri Kshetra Siddanagundi, Kadleguddu with an aim to develop infrastructure facilities for long-term benefits of the community and facilitate organizing Cultural events, Social gatherings and engagement programs. The community hall was inaugurated by the Chief Guest Shri. G.H.Thippareddy –MLA, Chitradurga in distinguished presence of Shri. Sivalinganadha Mahaswamy of Sri Guru Kabiranandhasrama, Chitradurga, other committee members of Sri Kshetra Siddanagundi and Mr. Ravi Nayaka from Vedanta Iron Ore Karnataka.

Infrastructure development is one of the major thrust area of CSR intervention at Vedanta. The community hall constructed at Kadleguddu village, is handed over to the committee of Sri Kshetra Siddanagundi for the long term benefits of the villagers. The Vedanta's initiative has been well appreciated by villagers Kadleguddu village and members of Sri Kshetra Siddanagundi.

Speaking on the occasion, Chief Guest, **G.H.Thippareddy –MLA, Chitradurga** appreciated Vedanta for infrastructure development projects and said, "This infrastructure development initiative by Vedanta at Kadleguddu, will benefit the village community at large. I am sure that all the villagers and members of the Sri Kshetra Siddanagundi, will effectively utilize this facility for the larger benefits of the community and we all will collaboratively work towards the Socio-Economic upliftment of the village"

Speaking about the CSR Initiative, **Mr. Sauvick Mazumdar, CEO, Vedanta Sesa Goa Iron Ore Business** said: "At Vedanta, Sustainable growth and holistic development of communities, is at the core of our Business philosophy and the *Mantra* for our success. Our constant endeavor is to consistently work towards creating maximum value for all our stakeholders and for the larger benefits of our communities around."

**Mr. Krishna Reddy- Director – Vedanta, Iron Ore Karnataka Business**, said "At Vedanta we are committed to the Socio- Economic upliftment of communities through our structured CSR interventions. We strongly believe that community engagement is our top-most priority and at the core of our business philosophy. We will continue to contribute towards the development of communities through our holistic approach."

Vedanta Iron Ore Karnataka has introduced several high impact CSR initiatives across Chitradurga district, such as Nandghars, Alternative Livelihood Opportunities Project (ALOP), Vedanta Girl's scholarship, Evening study centers etc. which are benefitting all the sections of the communities. Recently Vedanta has constructed a community hall at Malapanahatti village and handed over the same to village panchayat.

### **About Vedanta Cares**

Vedanta is committed to reinvest in the social good of its neighbourhood communities and the nation. The Group's flagship CSR project, Nand Ghar, is a network of model anganwadis where the thrust is on inclusive development of women and children at the grassroots level. The Group CSR initiative comprises of seven key verticals – Education, Healthcare, Water and Sanitation, Sustainable Livelihood, Skilling, Sports & Culture and Employee Volunteering. Vedanta Foundation, a philanthropic initiative of Vedanta Group is focused on skill development and vocational training programmes for the underprivileged to make them employable. A key healthcare speciality CSR project is the Balco Medical Center, a 200-bed state-of-the-art Cancer care hospital located in New Raipur, Chhattisgarh. The company supports grassroots level sports through their Football academies in Goa and Udaipur.

**About Vedanta Limited** :Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange. For more information please visit [www.vedantalimited.com](http://www.vedantalimited.com)

### **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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