#### Vedanta Limited



Regd. Office: Vedanta Limited 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai 400093, Maharashtra, India.

> www.vedantalimited.com CIN: L13209MH1965PLC291394

## PRESS RELEASE

# 46 LESS PRIVILEGED STUDENTS BENEFIT FROM VEDANTA UTKARSH SCHOLARSHIP AWARDED BY CM DR. PRAMOD SAWANT

Goa, 9<sup>th</sup> November, 2019: Forty six meritorious students from less privileged background in Goa will now be able to pursue higher professional studies through Vedanta Utkarsh Scholarship awarded by Chief Minister, Goa- Dr. Pramod Sawant during a ceremony held at Village Panchayat Hall-Amona. The ceremony was graced by Mr. Kashinath Mhato, Sarpanch Amona, Mrs. Mayuri M.Gawas, Sarpanch, Navelim, Mr.Navanath Vhatte, Director, Vednata's Value Added Business (VAB) along with other panchayat members and Vedanta staff. Started last year, Vedanta Utkarsh scholarships have benefitted 69 students till date.

Dr. Pramod Sawant appreciated Vedanta and said, "Vedanta is always in the forefront of development and welfare of the communities. I congratulate Vedanta for continuing with this noble initiative that will enable our youth from Goa to fulfill their dreams of higher education which otherwise is not affordable to them."

Vedanta Utkarsh Scholarship is awarded to those shortlisted students who are from economically weaker background, meritorious and have performed well in the academics in the last three years including extracurricular activities. Finally, they are evaluated and selected based on one on one interviews.

Mr. Sauvick Mazumdar, CEO, Vedanta Sesa Goa Iron Ore Business commented, "At Vedanta, We strongly believe in growing along with the community and Our well-structured robust CSR programs are designed for holistic development of the communities around us. We aspire to bring in everlasting change that can be definitely achieved by giving good education through best in class educational facilities for these communities which will benefit the future generations."

Mr N.L. Vhatte said, "We always strive hard to build cordial relationship with all our stakeholders and we would like to grow with our communities through our sustainable and innovative business approach."

Vedanta has developed various programs centering around enhancing education facilities across Goa since past several years that include Sesa technical Schools, Sesa Football academy, E-Shiksha, Vedanta computer centers and computers labs etc.

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## **About Vedanta Limited:**

Vedanta Limited is a diversified natural resources company, whose business primarily involves producing oil and gas, zinc - lead - silver, copper, iron ore, aluminium and commercial power. The company has a presence across India, South Africa, Namibia, Australia and Ireland. Vedanta Limited is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. The company is conferred with the Confederation of Indian Industry (CII) 'Sustainable Plus Platinum label', ranking among the top 10 most sustainable companies in India. To access the Vedanta Sustainable Development Report 2016, please visit http://sd.vedantaresources.com/SustainableDevelopment2015-16/ Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit <u>www.vedantalimited.com</u>

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### Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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