Vedanta Limited



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PRESS RELEASE

Vedanta launches first Nand Ghar project in Karnataka

-a first-of-its-kind world-class anganwadi launched at Maradagi Village in Dharwad-

Dharwad/ Bangalore, Feb 24, 2018: Hon'ble Mines and Geology Minister, Govt. of Karnataka, Shri. Vinay Kulkarni today inaugurated Karnataka's first 'Nand Ghar' (modern anganwadi)— a Vedanta Project at Maradagi village, Dharwad in the presence of other dignitaries Ms. Drakshayani Patil, President Gram Panchayat, Maradagi Village; Mr. B. S. Kaladagi, Deputy director of Women and Child Development, Dharwad; Mr. Channavasappa Matti, Member of Zilla Panchayat, Hebbali; Mr. Mallana Gouda Bhavi Katti- President of Taluk Panchayat, Dharwad; Ms. Shivaleela Kulkarni, President of Vaishudepu Foundation along with Mr. Krishna Reddy, Head- Iron Ore Karnataka, Vedanta Sesa Goa and various Vedanta members.

On this occasion, Shri. Vinay Kulkarni, Hon'ble Mines and Geology Minister, Govt. of Karnataka said, "I commend Vedanta for this noble initiative. It has indeed exceeded the expectations in terms of the infrastructure. I can see the smiles on the parents' faces which is evident of their appreciation for having being bestowed with such a modern facility for their children. The Nand Ghar is in sync with the Government's vision of eradication of malnutrition, providing education and skill development. I look forward to Vedanta's support for similar projects in future."

Speaking on the launch, Mr. Krishna Reddy, Head- Iron Ore Karnataka, Vedanta Sesa Goa said, "It is gratifying for us to dedicate the first Nand Ghar to the State of Karnataka. This initiative testifies our Chairman's vision to build a stronger future for our children. We are thankful to the unwavering support of the state Govt. of Karnataka and the Ministry of Women and Child Welfare for giving Vedanta an opportunity to build this abode for children, thereby bringing to life the Prime Minister's ambition of a resurgent India." He added, "This project will ensure that more and more parts of rural India get the opportunity to become an integral part of the mainstream economy and ride this spirit of new found confidence."

About Nand Ghar: Vedanta's 'Nand Ghar' initiative adds to the existing Anganwadi model of the Ministry's 'Integrated Women and Child Development Scheme' and this center will act as a focal area for immunization, gender sensitization and maternal care. It also aims to enhance the learning environment through an e-learning module and skill enhancement program for women. The 'Nand Ghar' centers are proposed to be run as a shared space in which 50% of the time will be devoted to children's education and the remaining half will support women's skill development. 'Building as a Learning Aid' a concept piloted by UNICEF, which will feature learning concepts embedded within the structure, will attempt to increase attendance of children. In addition, the Centre will be equipped with solar panels, TV, toilets and water supply.

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Nand Ghar uses state of art construction technology and has added benefits of round the clock electricity through Solar panels, e-learning in a stimulating environment, clean drinking water through RO purifiers. The 'Nand Ghars' will run as children's education and health center. The structure has low lifetime maintenance cost, is spacious with ample light, and is fire, dampness and earthquake proof. It offers amenities of smart education through interactive graphics, Hygienic toilets, Safe drinking water, a dedicate kitchen and storage space and will run on Solar Panel Power. The cost of one 'Nand Ghar' center, involving an area of 780 sq. ft., is estimated to be around Rs 10 lakhs. It is proposed to have a gap funding model where the WCD ministry will allocate a funding of up to Rs 4.5 lakhs per 'Nand Ghar' for its construction using Vedanta Limited (Formerly known as Sesa Sterlite Ltd. / Sesa Goa Ltd.) Regd. Office: Sesa Ghor, 20 EDC Complex, Patto, Panaji, Goa - 403001. www.vedantalimited.com CIN: L13209GA1965PLC000044

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Photo Caption:

Picture 1- Hon'ble Mines and Geology Minister, Govt. of Karnataka, Shri. Vinay Kulkarni inaugurating Vedanta's Nand Ghar in Maradagi Village at Dharwad, Karnataka, also seen is Mr. Krishna Reddy, Head IOK, Vedanta Sesa Goa

Picture 2- Shri. Vinay Kulkarni interacting with the gathering including students

Picture 3- Hon'ble Mines and Geology Minister, Govt. of Karnataka, Shri. Vinay Kulkarni along with other dignitaries, Mr. Krishna Reddy, Head IOK, Vedanta Sesa Goa and other Vedanta members at the inauguration of Nand Ghar

About Vedanta Limited

Vedanta Limited is a diversified natural resources company, whose business primarily involves producing oil and gas, zinc - lead - silver, copper, iron ore, aluminium and commercial power. The company has a presence across India, South Africa, Namibia, Australia and Ireland. Vedanta Limited is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. The company is conferred with the Confederation of Indian Industry (CII) 'Sustainable Plus Platinum label', ranking among the top 10 most sustainable companies in India. To access the Vedanta Sustainable Development Report 2016, please visit http://sd.vedantaresources.com/SustainableDevelopment2015-16/ Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit www.vedantalimited.com

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Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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