

Vedanta transports e-auctioned Iron Ore at a trucking rate declared by the DMG

Goa, 22 October 2015: Vedanta's Sesa Goa Iron Ore has resumed operations with the support of all stakeholders. The company is transporting the cargo purchased through e-auction for shipment at a trucking rate as declared by the DMG vide its circular on rate of transport dt. 21/04/2015. The organization has been compliant in adhering to the DMG circular in totality.

For an industry that has been suspended for almost three years, resuming operations has not been an easy task. Based on the Supreme Court directive, the company has purchased some quantity of the e-auctioned ore for its business needs as well as exports.

Evacuation of e-auctioned cargo is of paramount importance for fresh mining. With the opportunity at hand of restarting mining business every stakeholder must endeavor to collaborate and understand that businesses are interdependent, to make the industry viable. This alone can reap revenues for all involved directly and indirectly in the industry.

About Vedanta Limited (Formerly Sesa Sterlite Ltd.)

Vedanta Limited (Vedanta Ltd) is a diversified natural resources company, whose business primarily involves exploring and processing minerals and oil & gas. The Company produces oil & gas, zinc, lead, silver, copper, iron ore, aluminium and commercial power and has a presence across India, South Africa, Namibia, Ireland, Australia, Liberia and Sri Lanka.

Vedanta Ltd, formerly Sesa Sterlite Ltd. is the Indian subsidiary of Vedanta Resources Plc, a Londonlisted company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. Vedanta Ltd is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.



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